

Business for Peace: linking global norms to local entrepreneurs

**SPARK IGNITE! Conference on Entrepreneurship Development for Stability in
Fragile and Conflict Affected States
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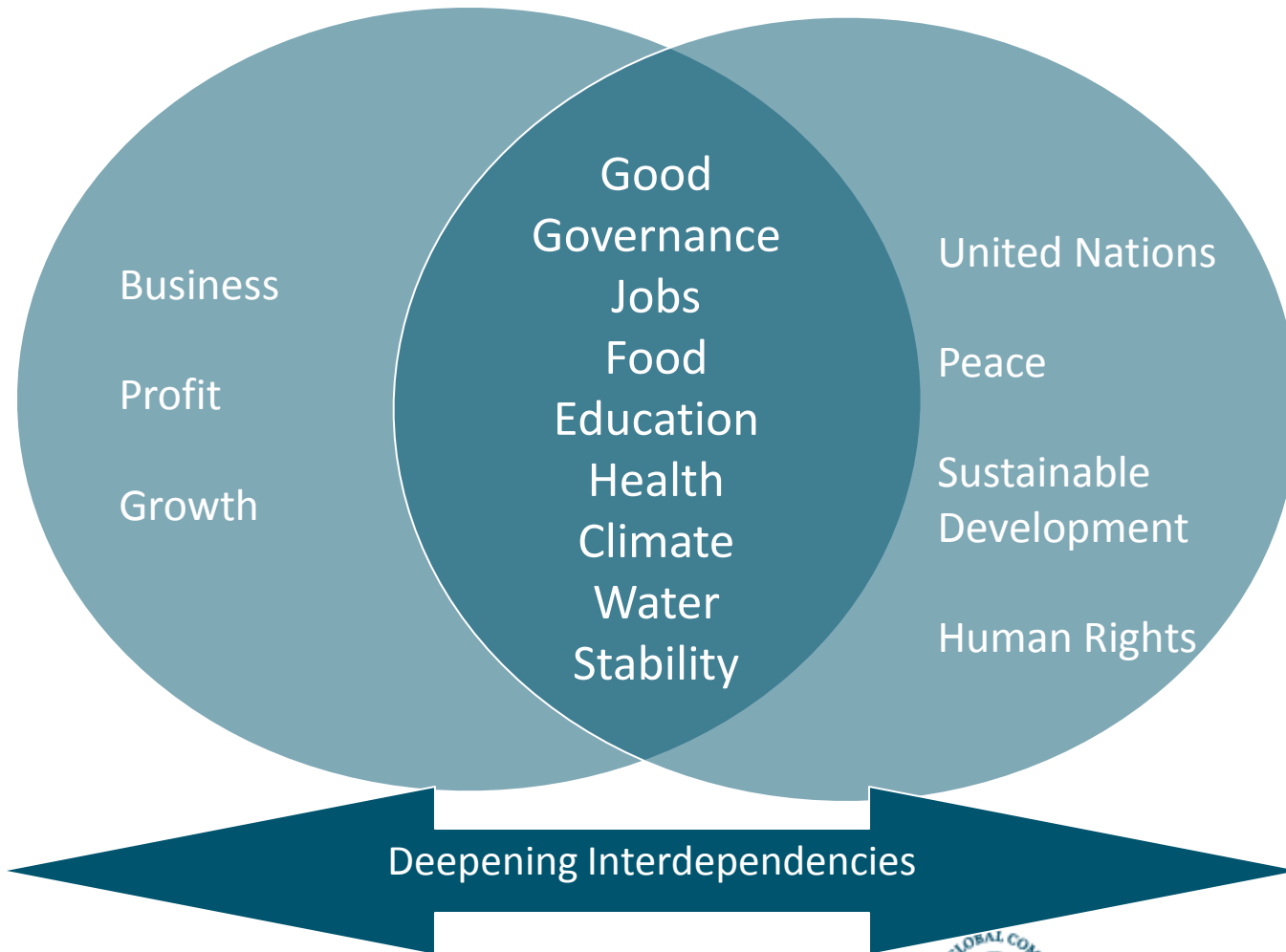
UN Global Compact



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The UN and Business: Overlapping interests



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The UN Global Compact: global principles

Objectives

1. Make **the ten principles** part of business strategy, operations and culture everywhere

2. Take action in support of UN goals and issues

→ **The Ten Principles:** Businesses should...

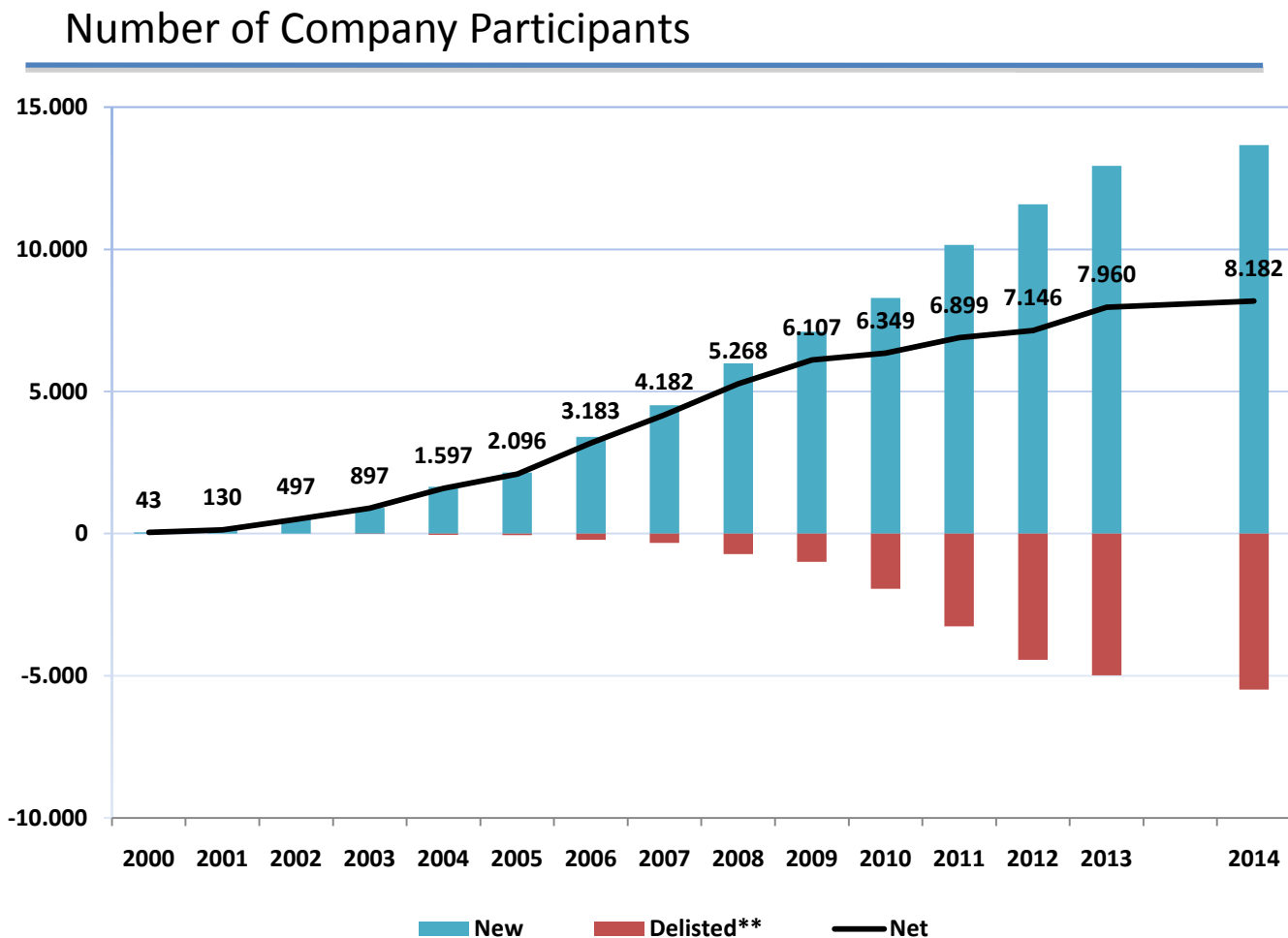
1. support and respect the protection of internationally proclaimed human rights
2. make sure that they are not complicit in human rights abuses
3. uphold the freedom of association and the effective recognition of the right to collective bargaining
4. eliminate all forms of forced & compulsory labour
5. abolish child labour
6. eliminate discrimination
7. support a precautionary approach to environmental challenges
8. undertake initiatives to promote greater environmental responsibility
9. encourage the development and diffusion of environmentally friendly technologies
10. work against corruption in all its forms, including extortion and bribery



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The Growth of the UN Global Compact

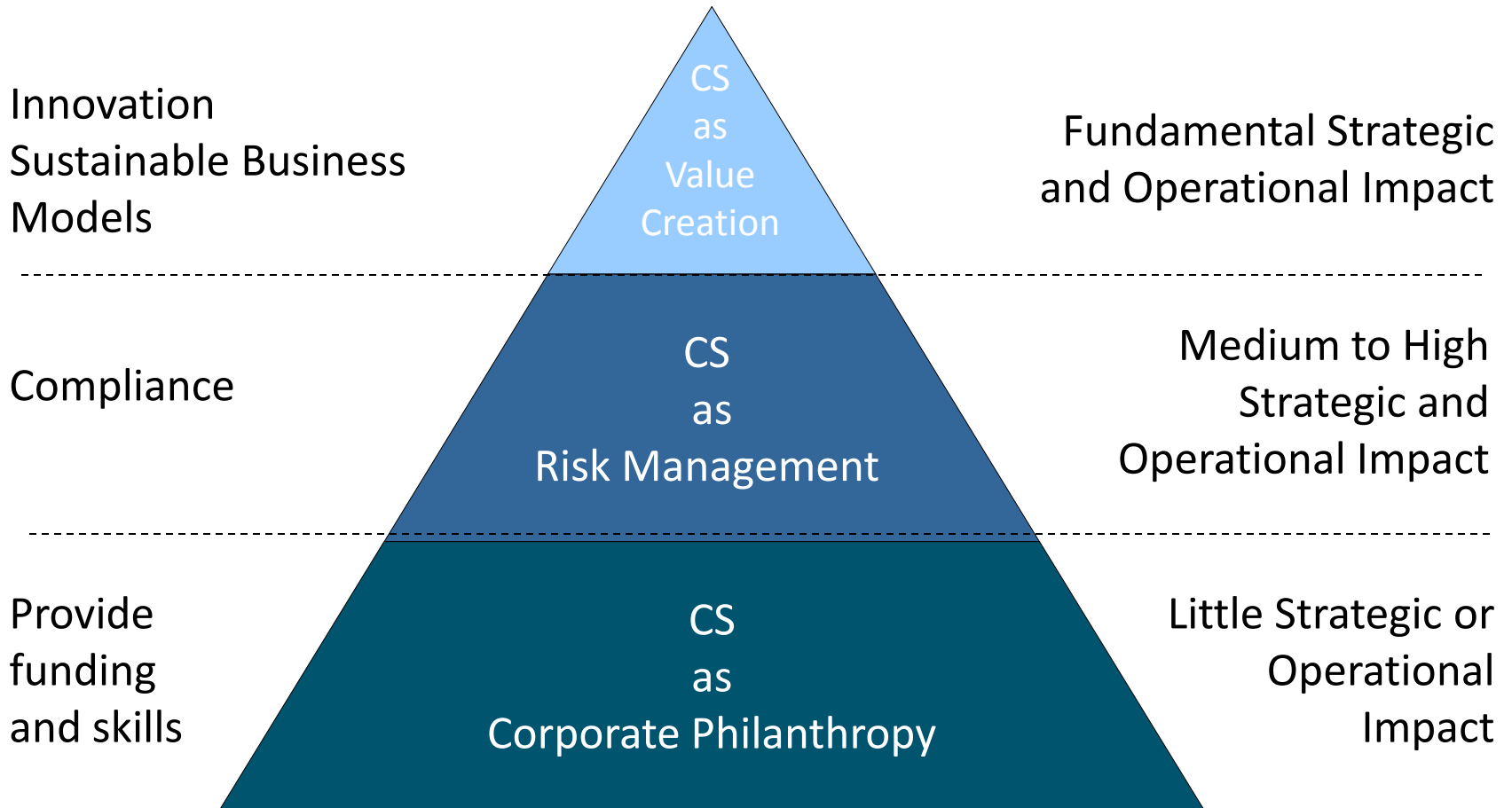


Note: Gross = All companies that signed the GC, whether or not they were subsequently delisted; Net = Gross – Delisted

* As of 22 August 2014

** Delisted includes failure to communicate on progress and other reasons (e.g., merger, voluntary withdrawal, etc.)

The Evolution of Corporate Sustainability: 1990s to today



Challenges in Conflict Affected & High Risk Areas



Conflict affected and high risk areas are home to over half of the world's population living on less than \$1.25 a day.

Violent conflict disrupts markets and business opportunities.



If the world had been 25% more peaceful in 2010 – the global economy would have gained an additional economic benefit of over US\$2 trillion.

Company materiality is tied to the health of the communities where they operate. Long-term financial success goes hand-in-hand with social and environmental responsibility.



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Business for Peace (B4P) : A Business Leadership Platform



“Business can and must play a central role in sustaining the openness on which development and prosperity depend.”

- Secretary-General Ban Ki-moon,
United Nations



“Working in business unites people under a common objective to come together to advance business goals. This objective could be used to build peace by breaking down barriers between communities, religions and regions. ”

- Sir Mark Moody-Stuart, Chairman,
Hermes Equity Ownership Services

Already the B4P platform has been recognized in Forbes as one of the "top 5 areas defining the future of CSR".



Company Engagement with B4P

Spanning 120+ companies from over 35 countries, B4P company signatories include:

THE
ABRAAJ
GROUP


BARRICK


FRANSABANK GROUP


Holcim


MANSOUR
GROUP


SINOPEC

Telefonica


Unilever

The Business Benefits

- ✓ The UN Global Compact has over a decade of experience supporting companies to implement the Ten Principles in conflict-affected areas.
- ✓ Supporting companies to go beyond a 'do no harm' approach toward engaging in collective approaches to peace - the next stage of corporate sustainability.
- ✓ The value of collaboration at the local level with the UN, civil society, and other stakeholders increases in complex environments.
- ✓ Provides recognition to companies making contributions to peace , bolstering a company's social license to operate.

Business for Peace Local Networks: local “norm entrepreneurs”

Unique among the areas of work of the UN Global Compact, B4P is structured as a locally-driven platform



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GC Local Networks have joined the initiative

Advancing the following themes:

Diversity in the Workplace
Inter-cultural & Inter-religious understanding
Job Creation/Employment
Security & Human Rights
Natural Resource Mgt.



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Example: GC Network Colombia & re-integration of former combatants



Thank You

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