

BUDGET/FINANCIAL REPORT

Name of the Project	Business Start-Up Centre
Activity Number	QE 13351 - BSC
Reporting Period	oct 2006 - mar 2007
The other Party	Academic Training Association
Currency	Euro
Total Project Budget	1,002,778
Yearly Project Budget	501,389
Minister's contribution	1,002,778

1. STATEMENT OF BUDGET EXPENDITURE- 1 January 2007 - 31 March 2007

Budget Item	Total Budget	Previously Granted budget reallocations	New budget	Previously reported expenses	1 October 2006 - 31 December 2006	1 January 2007 - 31 March 2007	Remaining from Budget	Requested budget revisions NEW	Specific remarks
			A1	B1	B2	B3	A1-B1-B2-B3		
1. Business Start-up Centre Offices established									
<i>BSC Office Pristina</i>									
6411 Advertising Vacancies	2,000.00		2,000.00	375.00	0.00	0.00	1,625.00		
4102 Labor Costs Local Salary BSC Coordinator	26,400.00		26,400.00	8,154.21	3,005.88	1,500.15	13,739.76		
4123 Labor Costs Local Salary Project Officers	38,400.00		38,400.00	3,944.56	7,786.79	1,714.00	24,954.65		
4129 Labor Costs Local Website Engineer	9,600.00		9,600.00	3,810.00	990.00	1,200.00	3,600.00		
4141 Volunteer & Intern Remuneration	6,000.00		6,000.00	2,538.76	1,617.00	294.00	1,550.24		
7101 Accountant	4,000.00		4,000.00	0.00	0.00	0.00	4,000.00	-2,000.00	
4304 Rent BSC	9,600.00		9,600.00	4,803.00	1,800.00	1,200.00	1,797.00	5,400.00	Request re-allocation with BL expert credit facility
4325 Equipment and furniture	13,000.00		13,000.00	6,631.97	1,461.07	1,429.75	3,477.21	-1,000.00	
4346 Office expenditures	15,600.00		15,600.00	7,151.65	3,833.71	1,742.02	2,872.62	1,000.00	Request re-allocation with BL equipment & furniture
6013 Local travel Kosovo	2,000.00	1,000.00	3,000.00	1,127.69	1,953.28	218.23	-299.20	3,000.00	Request re-allocation with BL Annual Report
7104 Annual Report	7,000.00		7,000.00	0.00	0.00	0.00	7,000.00	-3,000.00	
7305 Representation	1,920.00		1,920.00	482.58	58.34	85.85	1,293.23		
Subtotal BSC Office Pristina	135,520.00	1,000.00	136,520.00	39,019.42	22,506.07	9,384.00	65,610.51	3,400.00	
<i>BSC Committee</i>									
4180 Local BSC Committee Renumeration	8,000.00		8,000.00	0.00	0.00	4,150.00	3,850.00		
4181 Tuzla, Osijek and Novi Sad BSC Committee Renumeration	12,000.00		12,000.00	0.00	0.00	0.00	12,000.00		
6319 Tuzla, Osijek and Novi Sad BSC Committee Travel and Per Diem	9,600.00		9,600.00	0.00	2,824.02	0.00	6,775.98		
4182 International BSC Committee Renumeration	0.00		0.00	0.00	0.00	0.00	0.00		
5605 Annual Meeting expenditures	2,000.00		2,000.00	111.40	99.26	0.00	1,789.34		
Subtotal BSC Committee	31,600.00	0.00	31,600.00	111.40	2,923.28	4,150.00	24,415.32	0.00	

Budget Item	Total Budget	Previously Granted budget reallocations	New budget	Previously reported expenses	1 October 2006 - 31 December 2006	1 January 2007 - 31 March 2007	Remaining from Budget	Requested budget revisions NEW	Specific remarks
ATA Office Amsterdam									
	0.00		0.00	0.00	0.00	0.00	0.00		
4006 Feasibility Study and preparation proposal									
Labor & overhead Costs ATA Manager	192,500.00	18,150.00	210,650.00	79,200.00	73,700.00	57,200.00	71,500.00	5,000.00	
ATA own contribution			0.00		-70,950.00				
4007 Labor & overhead Costs ATA Finance Officer	58,500.00	-18,150.00	40,350.00	8,475.00	3,525.00	375.00	27,975.00	-5,000.00	
4008 Labor & overhead Costs ATA Webengineer	13,500.00		13,500.00	9,900.00	3,600.00	3,600.00	4,950.00		
ATA own contribution			0.00		-8,550.00				
6000 International Travel	12,000.00	-1,000.00	11,000.00	2,572.75	2,889.14	2,444.66	3,093.45		
6016 Per Diem (accommodation and food)	7,000.00		7,000.00	1,099.00	3,614.51	1,049.84	1,236.65	2,000.00	Request re-allocation with BL volunteer and intern remuneration
4141 Volunteer & Intern Remuneration	12,000.00	-3,000.00	9,000.00	800.00	1,769.59	0.00	6,430.41	-2,000.00	
6512 External Evaluations	12,000.00		12,000.00	0.00	0.00	0.00	12,000.00		
7112 Accountant Netherlands	9,000.00		9,000.00	0.00	4,500.00	0.00	4,500.00		
Subtotal ATA Office Amsterdam	316,500.00	-4,000.00	312,500.00	102,046.75	14,098.24	64,669.50	131,685.51	0.00	
Total Activity # 1	483,620.00	-3,000.00	480,620.00	141,177.57	39,527.59	78,203.50	221,711.34	3,400.00	
2. Developing a Credit Facility for the new SMEs									
5800 Consultancy fees local experts	10,000.00		10,000.00	0.00	4,145.21	0.00	5,854.79	-5,400.00	Karlo de Waal. Completed > rest for re-allocation BI Rent BSC
Total Activity # 2	10,000.00	0.00	10,000.00	0.00	4,145.21	0.00	5,854.79	-5,400.00	
3. SEE Business Centre Coordination meetings implemented (5 times)									
6209 International Travel	16,000.00		16,000.00	0.00	1,755.11	5,454.92	8,789.97		
6230 Per Diem (accommodation and food)	15,000.00		15,000.00	0.00	1,557.07	5,895.59	7,547.34		
4166 Tuzla BSC Renumeration	1,000.00		1,000.00	0.00	700.00	0.00	300.00		
4167 Osijek BSC Renumeration	1,000.00		1,000.00	0.00	0.00	1,000.00	0.00		
4168 Novi Sad BSC Renumeration	1,000.00		1,000.00	0.00	0.00	0.00	1,000.00		
4169 Pristina BSC Renumeration	0.00		0.00	0.00	0.00	0.00	0.00		
4170 Twente BSC Renumeration	0.00		0.00	0.00	0.00	0.00	0.00		
Total Activity # 3	34,000.00	0.00	34,000.00	0.00	4,012.18	12,350.51	17,637.31	0.00	
4. Training Modules in Business Plan Development Implemented									
Pre-training (2 days)									
4184 Renumeration SEE experts	7,200.00		7,200.00	0.00	600.00	0.00	6,600.00		
4185 Renumeration Twente expert	6,600.00		6,600.00	0.00	7,279.40	0.00	-679.40	679.40	Request re-allocation with BL Twente expert under result 6
6308 Travel SEE experts	4,500.00		4,500.00	0.00	190.00	0.00	4,310.00		
6335 Per Diem (accommodation and food) experts	3,600.00		3,600.00	0.00	375.00	0.00	3,225.00		
Subtotal Pre-training (2 days)	21,900.00	0.00	21,900.00	0.00	8,444.40	0.00	13,455.60	679.40	

Budget Item	Total Budget	Previously Granted budget reallocations	New budget	Previously reported expenses	1 October 2006 - 31 December 2006	1 January 2007 - 31 March 2007	Remaining from Budget	Requested budget revisions NEW	Specific remarks
Course Modules									
5526 Training modules' materials	6,000.00		6,000.00	6.70	2,303.13	0.00	3,690.17		
4183 Renumeration Local Trainers	6,000.00		6,000.00	0.00	2,600.00	0.00	3,400.00		
5527 Rent lecture rooms	0.00		0.00	0.00	0.00	0.00	0.00		
5405 General interpretation	6,000.00	-3,000.00	3,000.00	40.00	1,450.00	0.00	1,510.00		
6400 Promotion & Advertising	12,000.00	5,000.00	17,000.00	9,094.29	5,725.33	448.50	1,731.88		
5552 Certificates	300.00		300.00	0.00	76.00	0.00	224.00		
5500 Workshops on curricula adoption	4,500.00		4,500.00	158.50	0.00	0.00	4,341.50		
Subtotal Course modules	34,800.00	2,000.00	36,800.00	9,299.49	12,154.46	448.50	14,897.55	0.00	
Total Activity # 4	56,700.00	2,000.00	58,700.00	9,299.49	20,598.86	448.50	28,353.15	679.40	
5. Kosovo-wide Business Plan competition organised (3 editions)									
6405 Promotion & publishing winning participants	12,000.00		12,000.00	0.00	0.00	353.18	11,646.82		
5553 Selection Ceremony	22,500.00	-2,000.00	20,500.00	0.00	6,859.27	1,110.40	12,530.33		
Total Activity # 5	34,500.00	-2,000.00	32,500.00	0.00	6,859.27	1,463.58	24,177.15	0.00	
6. Training programme developed and experts recruited and trained									
Curriculum Coordination Meeting									
4165 Renumeration SEE experts	9,600.00		9,600.00	0.00	0.00	4,800.00	4,800.00		
4161 Renumeration Twente expert	6,600.00		6,600.00	0.00	0.00	3,600.00	3,000.00		
6241 Travel SEE & Twente expert	4,500.00		4,500.00	0.00	0.00	553.80	3,946.20		
6339 Per Diem (accommodation and food) experts	4,500.00		4,500.00	0.00	0.00	873.81	3,626.19		
6411 Advertising the Vacancies	6,000.00		6,000.00	809.30	6.72	0.00	5,183.98		
Subtotal Curriculum Coordination Meeting	31,200.00	0.00	31,200.00	809.30	6.72	9,827.61	20,556.37	0.00	
2-Day Pre-training									
4162 Renumeration Tuzla expert	2,400.00		2,400.00	0.00	0.00	0.00	2,400.00		
4163 Renumeration Twente expert	6,600.00		6,600.00	0.00	0.00	3,600.80	2,999.20	-679.40	
6242 Travel Tuzla & Twente expert	3,000.00		3,000.00	0.00	0.00	422.00	2,578.00		
6250 Per Diem (accommodation and food) experts	1,800.00		1,800.00	0.00	0.00	660.40	1,139.60		
6243 Travel 10 SEE experts, 3 cycles	7,500.00		7,500.00	0.00	0.00	1,678.23	5,821.77		
6251 Per Diem (accommodation and food) SEE experts	9,000.00		9,000.00	0.00	0.00	1,097.80	7,902.20		
Subtotal 2-Day Pre-training	30,300.00	0.00	30,300.00	0.00	0.00	7,459.23	22,840.77	-679.40	
Total Activity # 6	61,500.00	0.00	61,500.00	809.30	6.72	17,286.84	43,397.14	-679.40	

Budget Item	Total Budget	Previously Granted budget reallocations	New budget	Previously reported expenses	1 October 2006 - 31 December 2006	1 January 2007 - 31 March 2007	Remaining from Budget	Requested budget revisions NEW	Specific remarks	
7. Course modules and Coaching Implemented										
6244	Travel SEE experts	7,500.00		7,500.00	0.00	0.00	626.75	6,873.25	-1,250.00	
	Travel Serbian participants	0.00	6,000.00	6,000.00	0.00	0.00	1,390.00	4,610.00		
6252	Per Diem (accommodation and food) SEE experts	10,500.00		10,500.00	0.00	0.00	1,524.95	8,975.05	-1,250.00	
4164	Remuneration SEE experts	15,000.00		15,000.00	0.00	0.00	2,000.00	13,000.00	-1,000.00	
4160	Remuneration Kosovo experts	15,000.00		15,000.00	0.00	0.00	1,011.50	13,988.50	-1,000.00	
	Rent Classrooms for trainings	0.00		0.00	0.00	0.00	0.00	0.00		
NEW	Translation & interpretation	0.00		0.00	0.00	770.00	-770.00	25,000.00		Request re-allocation with BL reading materials & contingencies
NEW	Food & beverages during trainings	0.00		0.00	0.00	203.25	-203.25	13,500.00		Request re-allocation from other BL's course modules, local accountant (result 1) & contingencies
5560	Teaching equipment	3,000.00		3,000.00	0.00	0.00	0.00	3,000.00	-1,000.00	
5561	Reading materials	30,000.00		30,000.00	0.00	0.00	717.00	29,283.00	-20,000.00	
5562	Workshops on curricula adaptation	9,000.00		9,000.00	0.00	0.00	0.00	9,000.00		
5901	SEE students visits	6,000.00	-3,000.00	3,000.00	0.00	0.00	0.00	3,000.00		
Total Activity # 7		96,000.00	3,000.00	99,000.00	0.00	0.00	8,243.45	90,756.55	13,000.00	
8.30 SMEs established and supported by BSC centre										
5801	Final Selection Ceremony/ event	15,000.00		15,000.00	0.00	0.00	0.00	15,000.00		
5802	Registration SMEs	12,000.00		12,000.00	0.00	0.00	0.00	12,000.00		
5803	Remuneration local expert consultancy	75,000.00		75,000.00	0.00	0.00	0.00	75,000.00		
5804	Seed-Money and management Credit Facility	100,000.00		100,000.00	0.00	0.00	0.00	100,000.00		
Total Activity # 8		202,000.00	0.00	202,000.00	0.00	0.00	0.00	202,000.00	0.00	
SUBTOTAL EXPENDITURES		978,320.00	0.00	978,320.00	151,286.36	75,149.83	117,996.38	633,887.43	11,000.00	
Contingencies (2%)		24,458.00		24,458.00	0.00	0.00	0.00	24,458.00	-11,000.00	
Grand Total		1,002,778.00	0.00	1,002,778.00	151,286.36	75,149.83	117,996.38	658,345.43	0.00	

Total 3rd int report
including ATA contr

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3. LIQUIDITY PLANNING, NETHERLANDS CONTRIBUTION

Total contribution committed <i>Project period 1 October 2005 - 30 September 2007</i>	Instalments received <i>Period 1 October 2005 - 31 September 2006</i> a	Total expenditures previous periods <i>1 October 2005 - 31 September 2006</i> b	Total expenditures reporting period <i>1 October 2006 - 31 March 2007</i> c	ATA own contribution <i>Period 1 October 2005 - 31 March 2007</i> d	Liquidity planning <i>Period 1 April 2007 - 31 September 2007</i> e	Requested amount Third installment e - (a-b-c-d)
1,002,778.00	540,000.00	151,286.36	272,646.21	-79,500.00	159,900.00	-35,667.43

so no new instalment at this time